

AML CONFIRMATION LETTER

NOTE – THIS ONLY SERVES AS A POSSIBLE TEMPLATE FOR REFERENCE PURPOSES. EACH ENTITY MIGHT PREFER TO USE THEIR OWN TEMPLATE AND THE COMPLIANCE OFFICER WILL DETERMINE IF THE AML LETTER RECEIVED IS APPROPRIATE ON A CASE BY CASE BASIS

RE: Verification of Investor Identity and Compliance with Applicable Laws and Regulations

Dear Sir or Madam:

TBC entity name with an address of **TBC** hereby wish to confirm that we are the (TBC administrator/manager etc) of the **TBC underlying investment** respectively. We are regulated for anti-money laundering purposes by the **TBC entity and jurisdiction**

- i. We have established AML/CTF policies, procedures and internal controls to ensure ongoing compliance with applicable AML/CTF and economic sanctions laws and regulations and FATF standards;
- ii. Our AML/CTF policies, procedures internal controls incorporates systems and controls to identify and verify our customers, and where applicable their beneficial owners and controlling parties, and performs (i) appropriate risk-grading procedures to differentiate between customer due diligence for high and low risk relationships (ii) ongoing customer due diligence, (iii) regular AML/CTF monitoring and sanction screening, (iv) staff AML/CTF training and (v) detect, investigate and, as required, report any suspicious activities to the relevant authorities.
- iii. We have systems and controls in place to identify Politically Exposed Persons, their relatives and close associates (PEPs) and we conduct enhanced due diligence, including establishing the source of wealth and the source of funds and enhanced ongoing monitoring on PEPs and other high-risk customers.

We hereby confirm the following in connection with all shareholders (“Shareholders”) and all underlying beneficial shareholders in the **TBC** respectively:

1. We have performed the anti-money-laundering and counter-terrorist financing identification and verification of the above Shareholders and underlying beneficial shareholders and no single person holds more than 20% of the shares of TBC.
2. We confirm, we have access to and have verified the true name, permanent address and other relevant customer due diligence (CDD) of the above Shareholders and underlying beneficial shareholders as appropriate.
3. The evidence we have obtained to verify the identity of the above Shareholders and underlying beneficial shareholders meets the requirements of our national anti-money laundering and counter-terrorist financing legislation and regulations as contained in the **TBC applicable AML Legislation**.
4. We are aware that you are placing reliance upon the anti-money laundering and counter- terrorist financing identification carried out by us for the above Shareholders and underlying beneficial shareholders and that such reliance may result in detriment to you if there is a deficiency in the anti-money laundering and counter-terrorist financing identification carried out by us.
5. We will inform you immediately if we are unable to verify the identity of the above Shareholders or underlying beneficial shareholders.
6. We will provide you with all documents and information, which we may have on our files relating to the identity of each Shareholder and underlying beneficial shareholders without delay upon written request.
7. We will retain these documents and information for a period of at least 7 years after the relationship with a Shareholder has ended.
8. We will inform you immediately if we are aware of the above Shareholders or underlying beneficial shareholders are engaging in activities which lead us to suspect that the above Shareholders or underlying beneficial shareholders are involved in money laundering or terrorist financing, subject to such disclosure not being prohibited under our regulatory requirements.
9. We will inform you if we identify that any of the above Shareholders or underlying beneficial shareholders should be considered to be Politically Exposed Persons or are immediate family members or close associates of Politically Exposed Persons.
10. We will take measures to ensure that the Shareholders and underlying beneficial shareholders are neither individuals or institutions against whom sanctions have been imposed by the EU or United Nations or persons or entities that are included on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Treasury’s Department’s Office of Foreign Asset Control (“OFAC”).

We further undertake to provide updated confirmation, to the effect above, upon your reasonable request in the future

Yours faithfully

Name

Signature

Title

Date